

DEBTOR: Marion Energy Inc

MONTHLY OPERATING REPORT
CHAPTER 11

CASE NUMBER: 14-31632

Form 2-A
COVER SHEET

For Period Ending MARCH 31 2015

Accounting Method: ☒ Accrual Basis ☐ Cash Basis

THIS REPORT IS DUE 14 DAYS AFTER THE END OF THE MONTH

Mark One Box for Each
Required Document:

Debtor must attach each of the following reports/documents unless the U. S. Trustee has waived the requirement in writing. File the original with the Clerk of Court. Submit a duplicate, with original signature, to the U. S. Trustee.

Report/Document Attached	Previously Waived	REQUIRED REPORTS/DOCUMENTS
<input checked="" type="checkbox"/>	<input type="checkbox"/>	1. Cash Receipts and Disbursements Statement (Form 2-B)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	2. Balance Sheet (Form 2-C)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	3. Profit and Loss Statement (Form 2-D)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	4. Supporting Schedules (Form 2-E)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	5. Quarterly Fee Summary (Form 2-F)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	6. Narrative (Form 2-G)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	7. Bank Statements for All Bank Accounts IMPORTANT: Redact account numbers and remove check im
<input checked="" type="checkbox"/>	<input type="checkbox"/>	8. Bank Statement Reconciliations for all Bank Accounts

I declare under penalty of perjury that the following Monthly Operating Report, and any attachments thereto are true, accurate and correct to the best of my knowledge and belief.

Executed on: 5/11/15

Print Name: Douglas Flannery

Signature: 

Title: BOARD MEMBER

DEBTOR: Marion Energy Inc

CASE NO: 14-31632

Form 2-B
CASH RECEIPTS AND DISBURSEMENTS STATEMENT

For Period: Mar 1 2015 to Mar 31 2015

CASH RECEIPTS DETAIL

(attach additional sheets as necessary)

Account No:

Wells Fargo Bank 9882

Date	Payer	Description	Amount
03/04/2015	WF Payroll	Tax refund	\$ 210.00
03/12/2015	TCS II	DIP Loan	\$ 300,000.00
03/17/2015	State of Utah	Tax refund	\$ 302.00
03/31/2015	Summit Energy	Gas Sales	\$ 46,110.70

Total Cash Receipts \$ 346,622.70 (1)

(1) Total for all accounts should agree with total cash receipts listed on Form 2-B, page 1

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DEBTOR: Marion Energy Inc

CASE NO: 14-31632

Form 2-B

CASH RECEIPTS AND DISBURSEMENTS STATEMENT

For Period: Mar 1 2015 to Mar 31 2015

CASH DISBURSEMENTS DETAIL

Account No:

Wells Fargo Bank 9882

(attach additional sheets as necessary)

Date	Check No.	Payee	Description (Purpose)	Amount
03/01/2015	Wire030215	Douglas Flannery	Consulting Fees	3,662.10
03/02/2015	1104	Rocky Mountain Power	Electricity	226.54
03/02/2015	1105	Questar Pipeline Company	Clear Creek Control Valve	30,000.00
03/02/2015	1106	Guardian	Health Insurance Expense	2,985.52
03/02/2015	1107	United Health Care	Health Insurance Expense	16,980.99
03/02/2015	1108	Brown Insurance Services	Insurance Expense	13,395.00
03/02/2015	1109	GE Credit Equities, Inc.	Office Expense	429.15
03/02/2015	1109	GE Credit Equities, Inc.	Office Rent	8,099.67
03/02/2015	1109	GE Credit Equities, Inc.	Office Utilities	652.00
03/02/2015	1110	JW Power Company	Compression	18,711.33
03/02/2015	1111	Emery County Treasurer	Lease Operating Expense	139.63
03/02/2015	1112	Enviro Rehab & Construction	Oman 2-20 Generator	5,940.85
03/02/2015	1112	Enviro Rehab & Construction	LOE - Snow Removal	4,650.00
03/02/2015	1112	Enviro Rehab & Construction	Pumper	1,080.00
03/02/2015	1112	Enviro Rehab & Construction	Rental Equip RR 2-19	200.00
03/02/2015	1113	Time Warner Cable	Telephone Expense	825.79
03/03/2015	1114	Elaine Tran	Office Expense	206.00
03/03/2015	1115	Utah State Tax Commission	Franchise Tax	100.00
03/03/2015	1116	Oklahoma Tax Commission	Franchise Tax	100.00
03/03/2015	1118	Oklahoma Tax Commission	Franchise Tax	100.00
03/05/2015	Wire030515	Hoerbiger Service Inc	Development Costs (FCP)	3,500.00
03/09/2015	1119	CubeSmart	Storage	396.00
03/09/2015	1120	Brown Insurance Services	Insurance Expense	4,500.00
03/09/2015	1121	CentraCom	Equip Rental	52.99
03/09/2015	1122	Nelco Contractors Inc	ASD 3-17 Water Truck	1,335.00
03/09/2015	1123	Clear Creek Homeowners Ass	Leasehold Costs	3,000.00
03/09/2015	1124	David Smith	Truck Allowance	2,500.00
03/09/2015	1125	Enviro Rehab & Construction	Snow Removal	5,975.00
03/09/2015	1125	Enviro Rehab & Construction	Pumper	594.00
03/09/2015	1125	Enviro Rehab & Construction	Materials & Supplies	638.17
03/09/2015	1125	Enviro Rehab & Construction	RR 11-17 Materials	419.78
03/12/2015	Debit031215	Wells Fargo	Bank Charges	154.08
03/12/2015	Debit031215	Wells Fargo Payroll	Bank Charges	80.55
03/12/2015	Debit031215	Wells Fargo Payroll	Payroll Taxes	2,278.22
03/12/2015	Debit031215	Wells Fargo Payroll	Net Payroll	43,360.33
03/13/2015	1126	Beth Roti	Office Expense	17.31
03/13/2015	Debit031315	Utah State Tax Commission	Severance Taxes	2,728.00
03/16/2015	1127	Elias, Books, Brown & Nelson,	Legal Fees	1,642.50
03/16/2015	1128	Gollob Morgan Peddy	Accounting Fees	3,800.00
03/16/2015	1129	EIS Environmental & Engineer	ASD 3-17 Water & Soil Testing	1,795.93
03/16/2015	1130	Jon Nuttal	Snow Removal	1,275.00
03/18/2015	Wire031815	Filtra-Systems Company	Clear Creek Field	12,095.00
03/19/2015	1131	Wells Fargo Banks	Bank Charges	20.00
03/19/2015	1132	Gollob Morgan Peddy	Accounting Fees	2,000.00
03/19/2015	1133	Enviro Rehab & Construction	Pumper	864.00
03/19/2015	1133	Enviro Rehab & Construction	Supplies	564.11
03/19/2015	1133	Enviro Rehab & Construction	Oman 2-20 Generator	5,940.85
03/19/2015	1133	Enviro Rehab & Construction	Concrete Pad Cler Creek Field	2,000.00
03/19/2015	1133	Enviro Rehab & Construction	Concrete Pad Oman 2-20	2,000.00
03/19/2015	Wire031915	Flannery Consultants Inc.	Consulting Fees	25,000.00
03/20/2015	1134	GE Oil & Gas ESP, Inc	RR 13-17	11,254.59
03/20/2015	1135	Enviro Rehab & Construction	Pumper	1,423.80
03/20/2015	1136	Christensen Brothers	Snow Removal	1,530.00
03/20/2015	1137	MHA Petroleum Consultants	Consulting Fees	248.28
03/20/2015	1138	Rocky Mountain Power	Electricity	222.95
03/20/2015	Wire032415	Parsons Behle & Latimer	Legal Fees	31,418.58
03/26/2015	1139	JW Power Company	Compression	18,711.33
03/26/2015	Wire032615	Parsons Behle & Latimer	Legal Fees	23,584.75
03/30/2015	Debit033015	Wells Fargo Payroll	Bank Charges	80.55
03/30/2015	Debit033015	Wells Fargo Payroll	Payroll Taxes	2,278.21
03/30/2015	Debit033015	Wells Fargo Payroll	Net Payroll	43,360.31
03/30/2015	Wire033015	Flannery Consultants Inc.	Consulting Fees	7,586.94
03/31/2015	Wire033115	Timothy Dart	Electrical Upgrade	9,243.18
03/31/2015	1140	Brown Insurance Services	Insurance Expense	2,956.00

Total Cash Disbursements \$ 392,910.86 (1)

(1) Total for all accounts should agree with total cash disbursements listed on Form 2-B, page 1

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Form 2-C

COMPARATIVE BALANCE SHEET

For Period Ended: March 31 2015

	Current Month	Petition Date (1)
ASSETS		
Current Assets:		
Cash (from Form 2-B, line 5)	\$ 133,099.73	\$ 5,745.76
Accounts Receivable (from Form 2-E)	0.00	0.00
Receivable from Officers, Employees, Affiliates	0.00	0.00
Inventory	0.00	0.00
Other Current Assets :(List)		
<u>Deposits</u>	45,742.80	45,184.80
<u>Prepaid Expenses</u>	75,652.54	124,117.77
<u>Accrued Revenue Receivable</u>	6,671.00	6,671.00
Total Current Assets	\$ <u>261,166.07</u>	\$ <u>181,719.33</u>
Fixed Assets:		
Land	\$ 0.00	\$ 0.00
Building	0.00	0.00
Equipment, Furniture and Fixtures	114,183.92	114,183.92
Total Fixed Assets	<u>114,183.92</u>	<u>114,183.92</u>
Less: Accumulated Depreciation	(63,423.02)	(55,349.67)
Net Fixed Assets	\$ <u>50,760.90</u>	\$ <u>58,834.25</u>
Other Assets (List):		
<u>Net Oil & Gas Properties</u>	85,506,043.97	84,821,926.23
<u>Bond Deposits</u>	995,930.00	995,930.00
TOTAL ASSETS	\$ <u>86,813,900.94</u>	\$ <u>86,058,409.81</u>
LIABILITIES		
Post-petition Accounts Payable (from Form 2-E)	\$ 120,190.34	\$ 0
Post-petition Accrued Profesional Fees (from Form 2-E)	208,895.62	0
Post-petition Taxes Payable (from Form 2-E)	0.00	0
Post-petition Notes Payable	5,704,931.75	0
Other Post-petition Payable(List):		
<u>Accrued Revenue Payable</u>	7,945.67	0
<u>Asset Retirement Obligation</u>	14,420.90	0
<u>Wages Payable</u>	0.00	0
<u>Intercompany Marion Energy</u>	50,000.00	0
Total Post Petition Liabilities	\$ <u>6,106,384.28</u>	\$ <u>0</u>
Pre Petition Liabilities:		
Secured Debt	34,441,393.64	34,441,393.64
Priority Debt	0.00	0.00
Unsecured Debt	128,973,253.54	128,972,704.35
Total Pre Petition Liabilities	\$ <u>163,414,647.18</u>	\$ <u>163,414,097.99</u>
TOTAL LIABILITIES	\$ <u>169,521,031.46</u>	\$ <u>163,414,097.99</u>
OWNERS' EQUITY		
Owner's/Stockholder's Equity	\$ 2,910,088.00	\$ 2,910,088.00
Retained Earnings - Prepetition	-80,265,776.18	-80,265,776.18
Retained Earnings - Post-petition	-5,351,442.34	0.00
TOTAL OWNERS' EQUITY	\$ <u>-82,707,130.52</u>	\$ <u>-77,355,688.18</u>
TOTAL LIABILITIES AND OWNERS' EQUITY	\$ <u>86,813,900.94</u>	\$ <u>86,058,409.81</u>

DEBTOR: Marion Energy Inc

CASE NO: 14-31632

Form 2-D
PROFIT AND LOSS STATEMENT
For Period Mar 1 2015 to Mar 31 2015

	Current Month	Accumulated Total (1)
Gross Operating Revenue	\$ 6,936.87	\$ 43,096.47
Less: Discounts, Returns and Allowances	(0.00)	(0.00)
Net Operating Revenue	\$ 6,936.87	\$ 43,096.47
Cost of Goods Sold	0.00	0.00
Gross Profit	\$ 6,936.87	\$ 43,096.47
Operating Expenses		
Officer Compensation	\$ -899,858.69	\$ 197,267.38
Selling, General and Administrative	93,687.42	821,160.94
Rents and Leases	8,918.07	44,590.35
Depreciation, Depletion and Amortization	6,005.45	30,027.25
Other (list): <u>Lease Operating Expenses</u>	153,391.42	547,305.30
	0.00	0.00
Total Operating Expenses	\$ -637,856.33	\$ 1,640,351.22
Operating Income (Loss)	\$ 644,793.20	\$ -1,597,254.75
Non-Operating Income and Expenses		
Other Non-Operating Expenses	\$ 0.00	\$ 0.00
Gains (Losses) on Sale of Assets	0.00	0.00
Interest Income	0.00	0.00
Interest Expense	-782,234.55	-3,755,087.59
Other Non-Operating Income	0.00	900.00
Net Non-Operating Income or (Expenses)	\$ -782,234.55	\$ -3,754,187.59
Reorganization Expenses		
Legal and Professional Fees	\$ 0.00	\$ 0.00
Other Reorganization Expense	0.00	0.00
Total Reorganization Expenses	\$ 0.00	\$ 0.00
Net Income (Loss) Before Income Taxes	\$ -137,441.35	\$ -5,351,442.34
Federal and State Income Tax Expense (Benefit)	0.00	0.00
NET INCOME (LOSS)	\$ -137,441.35	\$ -5,351,442.34

(1) Accumulated Totals include all revenue and expenses since the petition date.

DEBTOR: Marion Energy Inc

CASE NO: 14-31632

Form 2-E
SUPPORTING SCHEDULES
For Period: Mar 1 2015 to Mar 31 2015

POST PETITION TAXES PAYABLE SCHEDULE

	<u>Beginning Balance (1)</u>	<u>Amount Accrued</u>	<u>Amount Paid</u>	<u>Date Paid</u>	<u>Check Number</u>	<u>Ending Balance</u>
Income Tax Withheld:						
Federal \$	0 \$	14,305.30	14,305.30	Debited by WF Payroll	\$	0
State	0	375.00	375.00	Debited by WF Payroll		0
FICA Tax Withheld	0	6,484.87	6,484.87	Debited by WF Payroll		0
Employer's FICA Tax	0	6,484.87	6,484.87	Debited by WF Payroll		0
Unemployment Tax						
Federal	0			Debited by WF Payroll		0
State	0	22.50	22.50	Debited by WF Payroll		0
Sales, Use & Excise Taxes	0	0.00	0.00			0
Property Taxes	0	0.00	0.00			0
Accrued Income Tax:						
Federal	0	0.00	0.00			0
State	0	0.00	0.00			0
Other: _____	0	0.00	0.00			0
TOTALS	\$ <u>0</u>	\$ 27,159.26	\$ 27,159.26			\$ <u>0</u>

(1) For first report, Beginning Balance will be \$0; thereafter, Beginning Balance will be Ending Balance from prior report.

INSURANCE SCHEDULE

	<u>Carrier</u>	<u>Amount of Coverage</u>	<u>Expiration Date</u>	<u>Premium Paid Through</u>
Workers' Compensation	Travelers Casualty Ins Co	\$ Statutory	4/1/2015	4/1/2015
General Liability	St Paul Fire & Marine Ins	\$ 2,000,000	4/1/2015	4/1/2015
Property (Fire, Theft)	St Paul Fire & Marine Ins	\$ 3,040,594	4/1/2015	4/1/2015
Vehicle	St Paul Fire & Marine Ins	\$ 1,000,000	4/1/2015	4/1/2015
Umbrella Liability	St Paul Fire & Marine Ins	\$ 10,000,000	4/1/2015	4/1/2015
Control of Well	Travelers Property Casualt	\$ 4,000,000	5/4/2015	5/4/2015
Directors & Officers	AIG Europe	\$ 10,000,000	8/31/2014	8/31/2014

DEBTOR: Marion Energy Inc

CASE NO: 14-31632

**Form 2-E
SUPPORTING SCHEDULES**

For Period: __Mar 1 2015__ to __Mar 31 2015__

ACCOUNTS RECEIVABLE AND POST PETITION PAYABLE AGING

<u>Due</u>	<u>Accounts Receivable</u>	<u>Post Petition Accounts Payable</u>
Under 30 days	\$ 0.00	\$ 62,558.21
30 to 60 days	0.00	57,632.13
61 to 90 days	0.00	0.00
91 to 120 days	0.00	0.00
Over 120 days	0.00	0.00
Total Post Petition	<u>0.00</u>	
Pre Petition Amounts	<u>0.00</u>	
Total Accounts Receivable	\$ 0.00	
Less: Bad Debt Reserve	0.00	
Net Accounts Receivable (to Form 2-C)	<u>\$ 0.00</u>	
	Total Post Petition Accounts Payable	<u>\$ 120,190.34</u>

* Attach a detail listing of accounts receivable and post-petition accounts payable

SCHEDULE OF PAYMENTS TO ATTORNEYS AND OTHER PROFESSIONALS

	<u>Month-end Retainer Balance</u>	<u>Current Month's Accrual</u>	<u>Paid in Current Month</u>	<u>Date of Court Approval</u>	<u>Month-end Balance Due *</u>
Debtor's Counsel	\$ 0	\$ 72,895.77	55,003.33		\$ 208,895.62
Counsel for Unsecured Creditors' Committee	0	0	0		0
Trustee's Counsel	0	0	0		0
Accountant	0	0	0		0
Other: _____	0	0	0		0
Total	<u>\$ 0</u>	<u>\$ 72,895.77</u>	<u>\$ 55,003.33</u>		<u>\$ 208,895.62</u>

*Balance due to include fees and expenses incurred but not yet paid.

SCHEDULE OF PAYMENTS AND TRANSFERS TO PRINCIPALS/EXECUTIVES**

<u>Payee Name</u>	<u>Position</u>	<u>Nature of Payment</u>	<u>Amount</u>
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

**List payments and transfers of any kind and in any form made to or for the benefit of any proprietor, owner, partner, shareholder, officer or director.

DEBTOR: Marion Energy Inc

CASE NO: 14-31632

Form 2-F
QUARTERLY FEE SUMMARY *
For the Month Ended: Mar 2015

<u>Month</u>	<u>Year</u>	<u>Cash Disbursements **</u>	<u>Quarterly Fee Due</u>	<u>Check No.</u>	<u>Date Paid</u>
January	<u>2015</u>	\$ 402,436.32			
February	<u>2015</u>	412,354.87			
March	<u>2016</u>	392,910.86			
TOTAL 1st Quarter	\$	1,207,702.05 \$	<u>6,500.00</u>		
April	<u> </u>	\$ 0			
May	<u> </u>	0			
June	<u> </u>	0			
TOTAL 2nd Quarter	\$	<u>0 \$</u>			
July	<u> </u>	\$ 0			
August	<u> </u>	0			
September	<u> </u>	0			
TOTAL 3rd Quarter	\$	<u>0 \$</u>			
October	<u>2014</u>	\$ 0			
November	<u>2014</u>	386,810.88			
December	<u>2014</u>	325,655.80			
TOTAL 4th Quarter	\$	<u>712,466.68 \$</u>	<u>4,875.00</u>	<u>1059 + 1096</u>	<u>1/26/2015, 2/17/2015</u>

FEE SCHEDULE (as of JANUARY 1, 2008)

Subject to changes that may occur to 28 U.S.C. §1930(a)(6)

<u>Quarterly Disbursements</u>	<u>Fee</u>	<u>Quarterly Disbursements</u>	<u>Fee</u>
\$0 to \$14,999.....	\$325	\$1,000,000 to \$1,999,999.....	\$6,500
\$15,000 to \$74,999.....	\$650	\$2,000,000 to \$2,999,999.....	\$9,750
\$75,000 to \$149,999.....	\$975	\$3,000,000 to \$4,999,999.....	\$10,400
\$150,000 to \$224,999.....	\$1,625	\$5,000,000 to \$14,999,999	\$13,000
\$225,000 to \$299,999.....	\$1,950	\$15,000,000 to \$29,999,999....	\$20,000
\$300,000 to \$999,999.....	\$4,875	\$30,000,000 or more	\$30,000

* This summary is to reflect the current calendar year's information cumulative to the end of the reporting period

** Should agree with line 3, Form 2-B. Disbursements are net of transfers to other debtor in possession bank accounts

Failure to pay the quarterly fee is cause for conversion or dismissal of the chapter 11 case. [11 U.S.C. Sec. 1112(b)(10)]

In addition, unpaid fees are considered a debt owed to the United States and will be assessed interest under 31 U.S.C. §3717

DEBTOR: Marion Energy Inc

CASE NO: 14-31632

Form 2-G
NARRATIVE
For Period Ending 03/31/2015

Please provide a brief description of any significant business and legal actions taken by the debtor, its creditors, or the court during the reporting period, any unusual or non-recurring accounting transactions that are reported in the financial statements, and any significant changes in the financial condition of the debtor which have occurred subsequent to the report date.

Corrected previously reported erroneous accounting. 1) backed out "post-petition wages payable" entered in January & February. 2) Removed double counting of legal retainer reported in December.

The first was due to claims made by ex-officers of the company for contract break fees and salary shortfalls, since the ch. 11 filing. These were listed in the accounts in January & February as "post petition wages payable." However, these potential claims will be adjudicated during the normal claims process and accounted for accordingly at that time. The effect of this reversal increased net income by \$988,026.07.

The second error occurred in the December reporting of legal expenses. The first invoice from counsel was entered into the system net of the retainer. However, the retainer was never removed from the balance sheet. The effect of this was to lower the amount owed to counsel post petition. The reversal lowered net income by \$101,738.67 (the amount of the retainer)

The Debtor continues in possession of its assets as debtor-in-possession and continues to operate its business. The Debtor and its secured creditor, TCS/Castlelake, are continuing to negotiate the sale and/or refinance of the Debtor's assets and operations.

Marion Energy Inc
Bank Reconciliation
March 2015

	DIP Account
Balance per General Ledger	133,099.73
Outstanding Items:	
GE Oil & Gas	11,254.59
Brown Insurance Services	2,956.00
Enviro Rehab	1,423.80
Christensen Brothers	1,530.00
Beth Roti	17.31
	<u>17,181.70</u>
	<u><u>150,281.43</u></u>

Analyzed Business Checking

Account number: [REDACTED] ■ March 1, 2015 - March 31, 2015 ■ Page 1 of 3

**WELLS
FARGO**

MARION ENERGY INC
 OPERATING ACCOUNT
 DEBTOR IN POSSESSION
 CH 11 CASE # 14-31632 (UT)
 2150 S CENTRAL EXPY STE 380
 MCKINNEY TX 75070-4068

Questions?

Available by phone 24 hours a day, 7 days a week:

1-800-CALL-WELLS (1-800-225-5935)Online: wellsfargo.com

Write: Wells Fargo Bank, N.A. (808)
 McKinney Towne Crossing
 8990 State Hwy 121
 McKinney, TX 75070

Account summary**Analyzed Business Checking**

Account number	Beginning balance	Total credits	Total debits	Ending balance
[REDACTED]	\$197,648.14	\$346,622.70	-\$393,989.41	\$150,281.43

Credits**Electronic deposits/bank credits**

Effective date	Posted date	Amount	Transaction detail
	03/04	210.00	Wells Fargo Busi Tax Col Payroll Allen 7135756
	03/12	300,000.00	WT Seq133388 Castletlake II Lp /Org=Castletlake Lp Srf# IN15031207101703 Trn#150312133388 Rfb# 000024971
	03/17	302.00	Deposit Made In A Branch/Store
	03/31	46,110.70	WT Fed#02307 Zions First Nation /Org=Summit Energy LLC Srf# 2015033100006939 Trn#150331156696 Rfb# 17866616
		\$346,622.70	Total electronic deposits/bank credits
		\$346,622.70	Total credits

Debits**Electronic debits/bank debits**

Effective date	Posted date	Amount	Transaction detail
	03/02	3,662.10	WT Fed#06629 Td Bank, NA /Ftr/Bnf=Douglas Flannery Srf# IN15030210553138 Trn#150302122462 Rfb# 000000295
	03/05	3,500.00	WT Fed#02018 Bank of America, N /Ftr/Bnf=Hoerbiger Service Inc Srf# IN15030509364574 Trn#150305074550 Rfb# 000000296
	03/11	154.08	Client Analysis Srvc Chrg 150310 Svc Chge 0215 [REDACTED]
	03/12	80.55	Marion Energy IN WF Payroll 150313 7135756 Payroll Invoice
	03/12	13,836.30	Wells Fargo Busi Tax Col Payroll Allen 7135756
	03/12	31,802.25	Marion Energy IN WF Payroll 150313 7135756 Payroll DD
	03/16	2,728.00	Utah801/297-7703 Tax Paymnt 2129662464 Marion Energy Inc

**WELLS
FARGO****Electronic debits/bank debits (continued)**

Effective date	Posted date	Amount	Transaction detail
	03/18	12,095.00	WT Fed#03838 Jpmorgan Chase Ban /Ftr/Bnf=Filtra-Systems Company Srff# IN15031811461324 Trn#150318110904 Rfb# 000000297
	03/19	25,000.00	WT Fed#04116 Td Bank, NA /Ftr/Bnf=Douglas Flannery Srff# IN15031907475217 Trn#150319047730 Rfb# 000000298
	03/24	31,418.58	WT Fed#01524 Jpmorgan Chase Ban /Ftr/Bnf=Parsons, Behle & Latimer Srff# IN15032412021380 Trn#150324105206 Rfb# 000000299
	03/26	23,584.75	WT Fed#03831 Jpmorgan Chase Ban /Ftr/Bnf=Parsons, Behle & Latimer Srff# IN15032609481531 Trn#150326083918 Rfb# 000000300
	03/30	80.55	Marion Energy IN WF Payroll 150331 7135756 Payroll Invoice
	03/30	13,836.24	Wells Fargo Busi Tax Col Payroll Allen 7135756
	03/30	31,802.28	Marion Energy IN WF Payroll 150331 7135756 Payroll DD
	03/30	7,586.94	WT Fed#02813 Td Bank, NA /Ftr/Bnf=Douglas Flannery Srff# IN15033007084617 Trn#150330052470 Rfb# 000000301
	03/31	9,243.18	WT Fed#06979 East Idaho Credit /Ftr/Bnf=Timothy J Dart Srff# IN15033107352323 Trn#150331068981 Rfb# 000000302
		\$210,410.80	Total electronic debits/bank debits

Checks paid

Number	Amount	Date	Number	Amount	Date	Number	Amount	Date
	825.79	03/12	1110	18,711.33	03/10	1124	2,500.00	03/17
1098	8,080.25	03/03	1111	139.63	03/10	1125	7,626.95	03/17
1099	2,000.00	03/03	1112	11,870.85	03/09	1127*	1,642.50	03/18
1100	2,450.00	03/03	1114*	206.00	03/03	1128	3,800.00	03/19
1101	750.00	03/02	1115	100.00	03/16	1129	1,795.93	03/25
1102	2,500.00	03/03	1116	100.00	03/10	1130	1,275.00	03/20
1103	2,480.00	03/10	1118*	100.00	03/10	1131	20.00	03/23
1104	226.54	03/06	1119	396.00	03/12	1132	2,000.00	03/24
1105	30,000.00	03/09	1120	4,500.00	03/18	1133	11,368.96	03/25
1106	2,985.52	03/05	1121	52.99	03/13	1137*	248.28	03/30
1107	16,980.99	03/09	1122	1,335.00	03/16	1138	222.95	03/30
1108	13,395.00	03/06	1123	3,000.00	03/16	1139	18,711.33	03/30
1109	9,180.82	03/12						
		\$183,578.61	Total checks paid					

* Gap in check sequence.

\$393,989.41 Total debits**Daily ledger balance summary**

Date	Balance	Date	Balance	Date	Balance
02/28	197,648.14	03/10	77,719.93	03/19	257,365.70
03/02	193,236.04	03/11	77,565.85	03/20	256,090.70
03/03	177,999.79	03/12	321,444.14	03/23	256,070.70
03/04	178,209.79	03/13	321,391.15	03/24	222,652.12
03/05	171,724.27	03/16	314,228.15	03/25	209,487.23
03/06	158,102.73	03/17	304,403.20	03/26	185,902.48
03/09	99,250.89	03/18	286,165.70	03/30	113,413.91

**Daily ledger balance summary** (continued)

<u>Date</u>	<u>Balance</u>	<u>Date</u>	<u>Balance</u>	<u>Date</u>	<u>Balance</u>
03/31	150,281.43				
Average daily ledger balance			\$211,588.08		

**IMPORTANT ACCOUNT INFORMATION**

The following information is provided to help clarify an existing fee waiver associated with Overdraft fees. The benefit has not changed. At the end of our nightly processing, if both your ending daily account balance and your available balance are overdrawn by \$5 or less, any overdraft fee(s) will be waived. This fee waiver is associated with your total overdrawn balance, not the dollar size of the transaction(s) contributing to the overdrawn balance.

NOTICE: Wells Fargo Bank, N.A. may furnish information about accounts belonging to individuals, including sole proprietorships, to consumer reporting agencies. If this applies to you, you have the right to dispute the accuracy of information that we have reported by writing to us at: Overdraft Collections and Recovery PO Box 5058 Portland, OR. 97208-5058. You must describe the specific information that is inaccurate or in dispute and the basis for any dispute with supporting documentation. In the case of information that relates to an identity theft, you will need to provide us with an identity theft report.